

Property Tax Report Card
471400 - ONEONTA CITY SD

2023-2024 - Page 1
Official - as of 04/19/2024 09:41 AM

****Please use Chrome or Firefox browsers when entering the Business Portal to complete the PTRC. Internet Explorer is NOT recommended.****

Note: Some data elements of the Property Tax Report Card have been revised or renamed to more closely follow the Property Tax Cap calculations districts complete on the Office of the State Comptroller website. Please see the Help text above for definitions. Additional guidance on the Property Tax Levy Limit is available on the Office of Educational Management Services website:
<http://www.p12.nysed.gov/mgtsserv/propertytax/taxcap/>.

Please also submit an electronic version (PDF or Word) of your school district's 2024-25 Budget Notice to: emscmgt@nysed.gov. This will enable us to help correct any formula or data entry discrepancy quickly.

Notice: The Enacted Budget allows school districts to establish a reserve fund for NYS Teachers' Retirement System Contributions, effective immediately. This reserve, if applicable, should be reported in the Schedule of Reserves under 'Other Reserve' and with a description that says: "To fund employer retirement contributions to the New York State Teachers' Retirement System (TRS.)"

Form Due - April 29, 2024

Form Preparer Name:
Preparer's Telephone Number:

LISA J. WEEKS
607-433-8200

<u>Shaded Fields Will Calculate</u>	Budgeted 2023-24 (A)	Proposed Budget 2024-25 (B)	Percent Change (C)
Total Budgeted Amount, not including Separate Propositions	44,210,485	46,111,901	4.30 %
A. Proposed Tax Levy to Support the Total Budgeted Amount ¹	23,116,972	24,028,931	
B. Tax Levy to Support Library Debt, if Applicable	0	0	
C. Tax Levy for Non-Excludable Propositions, if Applicable ²	0	0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable	0	0	
E. Total Proposed School Year Tax Levy (A+B+C-D)	23,116,972	24,028,931	3.94 %
F. Permissible Exclusions to the School Tax Levy Limit	807,515	850,195	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions ³	22,309,457	23,213,671	
H. Total Proposed Tax Levy for School Purposes, <u>Excluding</u> Permissible Exclusions and Levy for Library Debt, Plus Prior Year Tax Cap Reserve (E-B-F+D)	22,309,457	23,178,736	
I. Difference: (G-H);(negative value requires 60.0% voter approval) ²	0	34,935	
Public School Enrollment	1,675	1,685	0.60 %
Consumer Price Index			4.12 %

¹ Include any prior year reserve for excess tax levy, including interest.

² Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

³ For 2024-25, includes any carryover from 2023-24 and excludes any tax levy for library debt or prior year reserve for

excess tax levy, including interest.

	Actual 2023-24 (D)	Estimated 2024-25 (E)
Adjusted Restricted Fund Balance	1,575,297	1,434,906
Assigned Appropriated Fund Balance	3,032,688	1,050,000
Adjusted Unrestricted Fund Balance	2,109,972	2,529,680
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	4.77 %	5.49 %

Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description *	3/31/24 Actual Balance	6/30/24 Estimated Ending Balance	Intended Use of the Reserve in the 2024-25 School Year (Limit 200 Characters)**
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Note: Be sure to click on the Save button at the bottom after each additional Reserve you add under Capital, Property Loss, Liability, or Other Reserve.

Capital	CAPITAL RESERVE FUND	For the cost of any object or purpose for which bonds may be issued.	2,000,000	2,000,000	WILL OFFSET VOTER APPROVED CAPITAL PROJECT COST
Repair	REPAIR RESERVE FUND	For the cost of repairs to capital improvements or equipment.	93,704	93,704	WILL RECOMMEND AN INCREASE IN THIS RESERVE TO OFFSET UNDAIDABLE BUT NECESSARY REPAIRS AND EQUIPMENT/VEHICLE REPLACEMENT
Workers Compensation		For self-insured Workers Compensation and benefits.			
Unemployment Insurance	UNEMPLOYMENT INSURANCE RESERVE	For reimbursement to the State Unemployment Insurance Fund.	165,091	167,191	PAY UNEMPLOYMENT CLAIMS IN EXCESS OF \$5,000 BUDGETED AMOUNT
Reserve for Tax Reduction		For the gradual use of the proceeds of the sale of school district real property.			
Mandatory Reserve for Debt Service		For proceeds from the sale of district capital assets or improvement, restricted to debt service.			
Insurance		For liability, casualty, and			

other types of
uninsured losses.

Property Loss + (add) To cover property loss.

Liability To cover incurred liability claims.

Tax Certiorari RESERVE TAX CERTIORARI RESERVE For tax certiorari settlements. PAY TAX CERTIORARI SETTLEMENTS BASED ON CURRENT KNOWN POTENTIAL LIABILITY

Reserve for Insurance Recoveries For unexpended proceeds of insurance recoveries at fiscal year end.

Employee Benefit Accrued Liability EMPLOYEE ACCRUED LIABILITY RESERVE For accrued 'employee benefits' due to employees upon termination of service. PAY FOR CONTRACTUAL LIABILITIES IN EXCESS OF BUDGETED AMOUNT

Retirement Contribution For employer retirement contributions to the State and Local Employees' Retirement System.

Reserve for Uncollected Taxes For unpaid taxes due certain city school districts not reimbursed by their city/county until the following fiscal year.

Single Other Reserve + (add)

* **NYSED Reserve Guidance:**
http://www.p12.nysed.gov/mgt/serv/accounting/docs/reserve_funds.pdf

OSC Reserve Guidance:
<http://osc.state.ny.us/localgov/pubs/listacctg.htm#reservecfunds>

****Provide a brief, but specific, statement of the planned use and appropriation for the reserve in SY 2024-25. Mention any capital expenditures that will need to be voted upon in the upcoming Budget Vote.**